

March 28, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

Dear Sirs/Madam,

Subject: Intimation pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. March 28, 2024, *inter-alia* considered and approved the following:

1. Intimation of change in composition of the Board and Key Managerial Personnel:

- a) Mr. Rajiv Dhar (DIN: 00073997), has tendered his resignation as the Non-Executive Director (Nominee Director) of the Company w.e.f. the closure of business hours on March 28, 2024.
- b) The appointment of Mr. Padmanabh Sinha (DIN: 00101379) and Mr. Nilesh Shrivastava (DIN: 09632942) as Additional Directors in the category of Non-Executive Nominee Directors (Nominee of NIIF Fund II) of the Company with effect from March 28, 2024, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders of the Company.

In accordance with the requirements specified by the Stock Exchange, this is to confirm that Mr. Padmanabh Sinha and Mr. Nilesh Shrivastava are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- c) The appointment of Mr. Pankil Mehta as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from March 28, 2024, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee.

2. Intimation of declaration of dividend on the Compulsorily Convertible Preference Shares:

- a) The declaration and payment of dividend to the holder (President of India) of Compulsorily Convertible Preference Shares (CCPS) of the Company at the rate of 0.001% p.a. amounting to Rs. 1,94,212 (Rupees One Lakh Ninety-Four Thousand Two Hundred and Twelve Only).

3. Intimation of conversion of Compulsorily Convertible Preference Shares into Equity Shares:

- a) The conversion of 8,79,27,757 0.001% Compulsorily Convertible Preference Shares of Face Value Rs. 21/- each ('Series I CCPS') and 25,70,69,408 0.001% Compulsorily Convertible Preference Shares of Face Value Rs. 27/- each ('Series II CCPS') held by the President of India represented by and acting through the Secretary, Department of Economic Affairs, Ministry of

Finance, Government of India into 34,49,97,165 Equity Shares of the face value Rs. 10/- each, fully paid up, of the Company in the ratio of 1 equity share of every 1 CCPS ('Series I and II') held and allotment of 34,49,97,165 Equity Shares of face value Rs. 10/- each to the President of India pursuant to conversion of Series I CCPS and Series II CCPS on March 30, 2024.

The same information will also be available on the website of the Company www.niiffl.in/

Request you to take the above on record and oblige.

Thanking you,

For NIIF Infrastructure Finance Limited

Ankit Sheth
Company Secretary and Compliance Officer
Membership No.: A27521